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November 14, 2017

The Honorable Paul D. Ryan  
Speaker of the House of Representatives  
United States Capitol  
Washington, DC 20515

Dear Speaker Ryan,

The American Fuel & Petrochemical Manufacturers (AFPM) writes in support of H.R.1, the Tax Cuts and Jobs Act introduced by Chairman Kevin Brady (R-TX) and passed by the House Ways and Means Committee on Thursday, November 9, 2017. AFPM is a trade association representing high-tech American manufacturers of virtually the entire U.S. supply of gasoline, diesel, jet fuel, other fuels and home heating oil, as well as the petrochemicals used as building blocks for thousands of vital products in daily life. AFPM members make modern life possible and keep America moving and growing as they meet the needs of our nation and local communities, strengthen economic and national security, and support millions of American jobs.

For too long America's broken and outdated tax code has impeded economic growth and deterred domestic investment, particularly the U.S. manufacturing sector. The Tax Cuts and Jobs Act seeks to modernize the tax code while creating jobs and enhancing the global competitiveness of U.S. manufacturing. America needs a simpler, pro-growth tax code.

This legislation offers reforms that will mitigate and relieve some of the burdens imposed on domestic manufacturers by the existing tax code. AFPM welcomes provisions that lower the corporate tax rate and allow for robust cost recovery, both of which will lead to greater capital investment and job creation.

AFPM was also encouraged by the Committee's inclusion of provisions in the bill to level the playing field in the energy sector by repealing market distorting credits such as those for electric vehicles.

Overall, the Tax Cuts and Jobs Act as currently drafted offers much needed relief to taxpayers and U.S. manufacturers of all sizes that will allow businesses to create jobs and invest more in enhanced products and services that will benefit consumers and the U.S. economy.

AFPM supports H.R. 1 as passed by Committee, and looks forward to working with lawmakers as the bill moves forward. We appreciate your leadership on this important issue and urge House lawmakers to support passage of the bill.

Sincerely,

A handwritten signature in black ink, appearing to read "Chet M. Thompson", is positioned below the word "Sincerely,".

Chet M. Thompson